

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS BIDDER'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint Applicants, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid Cum Application Form submitted earlier by me/us. I/We (on behalf of joint Applicants, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

1. Name of sole/ First Applicant should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Issue' and not 'an Issue'.
2. Please ensure that the Bid options provided are in the same order as that provided in the Bid Cum Application Form submitted earlier.
3. In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
4. Total Application Amount payable must be calculated for the highest of three options, at Application Price. Total Application Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Applicants, please ensure that your Bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
5. Only the First Applicant is required to sign the Bid Cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Applicant and ASBA bank account or UPI ID linked with the bank account of First Applicant in case of joint Applicant, in the application form. If the First Applicant is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
6. Only the first Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
7.
 - Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to Rs. 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
 - **For Retail Individual Investors applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Application, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43> respectively, as updated from time to time.
 - Please mention UPI Id clearly in CAPITAL LETTERS only.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
 - UPI Id cannot exceed 45 characters.
 - Please ensure that you are using your UPI Id only and not the UPI of any third party.
 - Retail Individual Investors applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 227 of the Prospectus
8. **Other Instructions:** a. Revision to Application must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Application should note that the Member of the Syndicate/ SCSBs/ Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your and any other applicable documents in support of the revision are attached with the Revision Form; and d. Applicants shall only be required to issue instruction to block the revised amount in excess of their original blocked amount upon an upward revision of their Application.
9. Revision(s) in the Application, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Application(s) must be made only in such Revision Form or copies thereof.

ISSUE STRUCTURE

Particulars of the Issue	Market Maker Reservation Portion	Non-Institutional Applicants/ Bidders (NIB)	Retail Individual Investors
Number of Equity Shares available for allocation	Up to 2,02,800 equity Shares	Upto 19,08,000 Equity (Total)	Upto 19,08,000 Equity Shares
Percentage of Issue Size available for allocation	5.05% of the Issue Size	Not less than 50% of the Net Issue	Not less than 50% of the Net Issue
Basis of Allotment	Firm Allotment	Proportionate	Proportionate
Mode of Application/ Bid	Only through the ASBA Process	Through ASBA process through banks or by using UPI ID for payment	Through ASBA process through banks or by using UPI ID for payment
Mode of Allotment	Dematerialized Form	Dematerialized Form	Dematerialized Form
Minimum Application / Bid Size	2,02,800 Equity Shares in multiple of 1200 Equity Shares	Such number of Equity Shares and in multiples of 1200 Equity Shares that the Bid Amount exceeds ₹ 2,00,000	Such number of Equity Shares and in multiples of 1200 Equity Shares that the Bid Amount does not exceed ₹ 2,00,000
Maximum Application / Bid Size	2,02,800 equity Shares	Such number of Equity Shares in multiples of 1200 Equity Shares not exceeding the size of the Issue (excluding the QIB portion), subject to applicable limits	Such number of Equity Shares in multiples of 1200 Equity Shares so that the Bid Amount does not exceed ₹ 2,00,000
Trading Lot	1200 Equity Shares, however the Market Maker may accept odd lots if any in the market as required under the SEBI ICDR Regulations	1200 Equity Shares and in multiples thereof	1200 Equity Shares
Terms of Payment	The entire Application Amount will be payable at the time of submission of the Application Form		

Note:

Since present issue is a fixed price issue, the allocation in the net issue to the public category in terms of Regulation 253 of the SEBI (ICDR) Regulations, 2018 shall be made as follows:

a) Minimum fifty per cent to retail individual investors; and b) Remaining to:

(i) individual applicants other than retail individual investors; and

(ii) other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

In case of joint Applications, the Application Form should contain only the name of the First Applicant whose name should also appear as the first holder of the beneficiary account held in joint names.

The signature of only such First Applicant would be required in the Application Form and such First Applicant would be deemed to have signed on behalf of the joint holders.

In case of ASBA Applicants, the SCSB shall be authorised to block such funds in the bank account of the ASBA Applicant (including retail applicants applying through UPI mechanism)

that are specified in the Application Form. SCSBs applying in the Issue must apply through an ASBA Account maintained with any other SCSB

TEAR HERE

- In case of queries related to allotment/ credit of allotted equity shares, the Applicants should contact Registrar to the Issue
- In case of Application submitted to the SCSBs, the Applicants should contact the relevant SCSB
- In case of queries related to upload of Applications submitted to the RTAs/Registered Brokers/CDPs, as applicable the Applicant should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id-ipo.upi@npciorg.in.

COMPANY CONTACT DETAILS

SADHAV SHIPPING LIMITED
CIN: U35100MH1996PLC101909
Registered Office: 521 5th Floor, Loha Bhavan, P.D'mello Road, Masjid (East), Mumbai MH 400009 India
Tel No.: +91 -22-40003355
Email: cs@sadhav.com
Website: sadhavshipping.com
Contact Person: Ms. Madhuri Shrigopal Rath, Company Secretary and Compliance Officer.

REGISTRAR CONTACT DETAILS

MAASHITLA SECURITIES PRIVATE LIMITED
451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034
Tel. No.: +91-11-45121795-96
Email: ipo@bigshareonline.com
Website: <https://maashitla.com>
Investor Grievance Email: contact@maashitla.com
Contact Person: Mr. Mukul Agrawal.
SEBI Registration No.: INR000004370